

To: Shareholders of ANIMA Orizzonte Europa 2022 – Class Silver (IE00BD3F3148)**Milan, 8 November 2022****Re: Notification of automatic conversion to ANIMA Liquidity – Class Silver (IE00B07Q3S96)**

Dear Shareholder,

We are writing to inform you that ANIMA Orizzonte Europa 2022 – Class Silver (the “Fund”), a sub-Fund of ANIMA Funds plc (the “Company”) managed by ANIMA SGR S.p.A. (the “Manager”), has reached its Maturity Date (8 November 2022).

On 11 January 2023, in accordance with the Prospectus of the Company and without any action on your part, any Shares remaining in issue in the Fund will be automatically converted into ANIMA Liquidity – Class Silver (the “Receiving Fund”), another sub-fund of the Company. Alternatively, if you wish, during the two calendar months following the Maturity Date you may convert your Shares out of the Fund to another sub-fund of the Company or redeem your Shares.

The Company imposes no conversion costs for conversion of Shares. Should you decide to redeem your Shares, the redemption may be subject to such fees as are disclosed in the application form for the purchase of Shares by Italian retail investors.

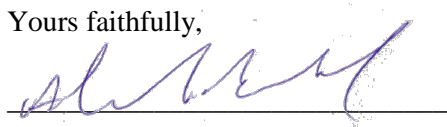
The Receiving Fund is a Standard Money Market Fund which complies with the ESMA Guidelines and with the Regulation (EU) 2017/1131 on Money Market Funds. Its objective is to offer returns in line with money market rates, to the extent consistent with preservation of the value of the investment. The Manager has also classified it as promoting environmental and social characteristics under Article 8 of the Sustainable Finance Disclosure Regulation (EU) 2019/2088.

The Key Investor Information Document (“KIID”) of the Receiving Fund is attached. The information contained within the KIID is accurate as at 28 June 2022.

Full details in relation to ANIMA Orizzonte Europa 2022 and ANIMA Liquidity are set out in the Prospectus of the Company (available on www.animasgr.it).

Should you require additional information please contact the Manager at reporting&support@animasgr.it or your Distributor.

Yours faithfully,



ANIMA SGR S.p.A.
acting solely in its capacity as
Manager of ANIMA Funds plc

Key Investor Information Document (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest. This KIID should be read in conjunction with the sections entitled "Definitions" in the Prospectus and in the Fund Information Card.

ANIMA Liquidity

ANIMA Liquidity (the "Fund"), a sub-fund of ANIMA Funds plc.
Silver Class Shares ISIN: IE00B07Q3S96 (the "Shares").

ANIMA Funds plc has appointed ANIMA SGR S.p.A., as its UCITS management company (the "Manager"), part of the ANIMA Holding S.p.A. group of companies.

Objectives and Investment Policy

Investment Objective: The Fund is a Standard Money Market Fund ("MMF") with variable NAV. The Fund complies with the ESMA Guidelines and with the Regulation (EU) 2017/1131 on Money Market Funds. The MMF is not a guaranteed investment. An investment in MMFs is different from an investment in deposits, with particular reference to the risk that the principal invested in an MMF is capable of fluctuation. MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share. The risk of loss of the principal is to be borne by the investor. The objective of the Fund is to offer returns in line with money market rates, to the extent consistent with preservation of value of the investment. The Fund is "actively managed" in reference to a benchmark, i.e. the Manager has discretion over the composition of its portfolio, subject to the stated investment objective and policy.

Main categories of financial instruments that are the object of investment: The Manager has classified the Fund as promoting environmental and social characteristics under Article 8 of the Sustainable Finance Disclosure Regulation (EU) 2019/2088. Preference will be given to securities/instruments/indices that, in the Manager's opinion, have a particular focus on environmental, social and corporate governance criteria (so-called "Environmental, Social and corporate Governance factors" - ESG). To this end, the Manager uses a proprietary model to assess the positioning of issuers with respect to the above mentioned ESG criteria.

The Fund will seek to achieve this objective through investment in money market instruments, issued by European sovereign and/or by supranational entities, in Euro Area countries.

Securities will be of investment grade or equivalent at the time of investment.

Financial instruments are primarily denominated in Euro.

Investments in bank deposits are limited.

The Fund will not invest in money market instruments not compliant with the Manager's credit rating policy.

Redemption of Shares: You can ask the Fund to buy back your Shares on any business day whether full or partial repayment of the Shares held is required. Please refer to the Prospectus for further dealing information.

Benchmark: The Investment Manager strategically selects an Index (or indices) appropriate to the Fund's investment policies and compared to which the Fund will seek to achieve a similar rate of return. The Fund currently seeks to achieve a return similar to 100% ICE BofA Euro Treasury Bill..

Degree of discretion with respect to the benchmark: material. The degree of discretion is defined through the use of a tracking error indicator. The degree of discretion is monitored by the Manager.

Income: No dividend is payable on the Shares. Income earned by the Fund will be retained by the Fund and will be reflected in the value of your Shares.

Recommendation: This Fund is suitable for investors who are willing to set aside capital for up to 1 year.

Risk reward and Profile

The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.



The fund has been classified in risk/reward class 1, because the annualized volatility of its weekly returns over the last five years is equal to or greater than 0% and less than 0,5%.

The risk/reward category shown is not guaranteed to remain unchanged and the categorization of the Fund may shift over time. Please note, the lowest category on the indicator does not mean risk free.

Risks that are materially relevant to the Fund and which are not adequately captured in the risk-reward indicator:

Credit Risk: the risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

For further information on the risks related to the Fund please refer to its Fund Information Card and to the section of the Prospectus entitled "Risk Factors".

Charges for the Share Class

The charges you pay are used to pay the costs of running the Share Class, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

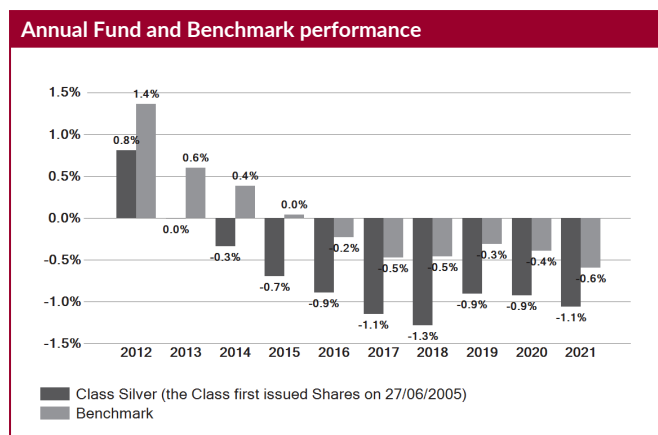
One-off charges taken before or after you invest
Entry charge: Up to 0.50%
Exit Charge: None
Charges taken from the Share Class over a year
Ongoing charges: 0.51%
Charges taken from the Share Class under specific events
Performance fee: None

The entry and exit charges are maximum figures. You can find out the actual charges from the Distributor and/or from the Administrator.

The ongoing charges figure is based on expenses for the year ended 31 December 2021. This figure may vary from year to year and excludes portfolio transaction costs.

For more information about charges, please see the Fund's Prospectus which is available on www.animasgr.it

Past Performance



Past performance information should not be taken as an indicator of future performances.

The Fund performance data does not include subscription charges but does include charges levied on the Fund's Net Asset Value (mainly Investment Management, Depositary and Administrator Fees).

The Fund has been in operation since 1999.

The past performance data has been calculated in Euro.

Practical Information

- **Depositary:** State Street Custodial Services (Ireland) Limited
- **Prospectus and Reports:** Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of ANIMA Funds plc may be obtained from the Administrator, free of charge, or by visiting www.animasgr.it. These documents are available in English.
- **NAV / Pricing:** The Net Asset Value ("NAV") of the Fund and Share Classes is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated. The NAV per Share will be based on the prices applicable to the most recent preceding Dealing Day's trades and therefore cannot be relied upon to be indicative after the relevant Dealing Day.
- **Tax:** The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to an adviser.
- **Share Conversions:** Unless a sub-fund is closed for new subscriptions, Shareholders may convert their Silver Class Shares into Shares of the same Class of another sub-fund of ANIMA Funds plc.
- **Umbrella UCITS:** The Fund is a sub-fund of ANIMA Funds plc, an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in ANIMA Funds plc and cannot be used to pay the debts of other funds of ANIMA Funds plc. Further information about the umbrella structure is contained in the Prospectus and about the Fund in the Fund Information Card which forms part of the Prospectus.
- **Remuneration Policy:** The Remuneration Policy of the Manager, describing how remuneration and benefits are determined and the persons responsible for awarding such remuneration and benefits is available on www.animasgr.it or, upon request, free of charge from the Manager.

The policy adopted by the Manager on integrating sustainability risks into the investment decision-making process («ESG Policy») is available on www.animasgr.it.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Italy and regulated by Bank of Italy. The information contained within this document is accurate as at 28 June 2022.